

MACOMB/BUSHNELL ENTERPRISE ZONE

MINUTES OF THE MANAGEMENT BOARD MEETING 9AM • THURSDAY • JULY 21, 2022 1406 EAST CARROLL STREET, MACOMB, ILLINOIS

Chairman Dennis Moon convened the meeting at 9AM with the following board members present: Todd Hamilton, Chuck Laird, Jeff Rench, Scott Schwerer, Robin Wilt, and staff: Kim Pierce (EZ Administrator) and Caitlin Brown.

Absent: Mike Inman

Media present: Patrick Stout (*Community News Brief*)

There was no public comment.

First on the agenda was the approval of the 2Q/April 28, 2022 board meeting minutes. The minutes were reviewed for comment and/or revisions. There were none.

CHUCK LAIRD MOVED TO APPROVE THE MINUTES PRESENTED. TODD HAMILTON SECONDED. MOTION PASSED UNANIMOUSLY.

Pierce stated that as of June 28, 2022 the bank balance was: \$215,484.16 which coincided with their Quickbooks ledger. Revenue generated was from interest earned and the first property tax installment (\$16,879.61). The total property tax distributions that the Enterprise Zone receives is generated from the McDonough County Treasurer/County Clerk's office. That calculation is included in their packet and reminded everyone that Enterprise Zone receives that money, not Economic Development (MAEDCO). Pierce referred the board members to the expense summary sheet and invoice in their meeting packet. She asked the board to approve the reimbursement of \$591.66 for the three months of telephone expenses, as well as parking and mileage for the IEZA Spring Conference she attended. She asked if there were any questions and/or concerns. There were none.

TODD HAMILTON MOVED TO APPROVE THE TREASURER'S REPORT AS PRESENTED. ROBIN WILT SECONDED. MOTION PASSED UNANIMOUSLY.

Governing unit updates were next on the agenda. **BUSHNELL:** Wilt reported that things were happening, but nothing that utilized Enterprise Zone incentives. Pierce announced that Sasha Chambers did reach out to her about her newly acquired property being located in the zone. Rench announced Midwest Ice LLC (a water and ice dispensing kiosk) is open and operational located on Charles Street. **MACOMB:** Moon was not aware of any projects in Macomb utilizing their incentives. Pierce stated that there has been outreach from some of the façade grant recipients. **MCDONOUGH COUNTY:** Schwerer had no report.

Under old/new business, Schwerer asked what they utilized EZ moneys for considering the current ending bank balance. Pierce reminded him that they are able to offer a capital loan to qualifying projects. Schwerer asked if they were advertising that incentive; Pierce stated she is not.

There being no further business the meeting adjourned at 9:15AM.

Respectfully submitted,

Kim Pierce, Zone Administrator